

Insolvency & Restructuring

Financial difficulties can have a domino effect on a business and its stakeholders. Whether the solution is a reorganization, a restructuring, or a sale of assets, and whether our client is a creditor or debtor, Torkin Manes' Insolvency & Restructuring Group works efficiently and cost-effectively to bring about the best resolution in the circumstances.

We act for national and international banks and other financial institutions, asset-based lenders, mezzanine funds, subordinated lenders, project finance lenders, and private lenders. Our clients also include borrowers and other participants in the financial services market in most sectors of the economy, including real estate development, technology, pulp and paper, mining, manufacturing, pharmaceutical, distribution, entertainment, construction, importing, and exporting.

Our Insolvency & Restructuring Group provides corporate recovery advice to all categories of stakeholders, in every type of restructuring undertaken in Canada. Because we have experience representing all sides of a workout, we can anticipate how other participants in the action will respond. We provide assistance to banks and other lenders, debtors, creditors, court-appointed monitors, receivers, liquidators, trustees in bankruptcy and any other client with an interest in a restructuring. As part of a full-service firm, we can call upon the expertise of our colleagues in Mergers and Acquisitions, Real Estate, Tax, Employment and other practice areas that may be needed in completing a restructuring transaction.

We focus on finding creative, practical solutions for clients facing the complex issues that inevitably arise during the course of private or court-protected restructuring proceedings. We pride ourselves on our ability to explain complex technical issues clearly, turn around documents quickly and cost-effectively, and advocate vigorously on our clients' behalf.

Some of our many services include:

- Acting for trustees, receivers and monitors
- Corporate recovery
- Creditors' remedies
- Insolvency litigation
- Investigative litigation
- Non-insolvency receiverships, including oppression remedies
- Reorganization and restructuring
- Security realization
- Statutory arrangements

Practice Group Lead

S. Fay Sulley 416 777 5419

Practice Group Team

Barry A. Cohen, QC	416 777 5434	Jeffrey J. Simpson	416 777 5413
Sandra L. Secord	416 777 5364	Stewart Thom	416 777 5197